Miles & More, Currensea and Mastercard launch rewards debit card for UK frequent flyers

New card from Europe's largest frequent flyer and awards programme turns everyday spending into miles

London, 7 September 2026 - Miles & More, the Lufthansa Group's loyalty programme, has partnered with Currensea, the market-leading payments technology platform for co-branded multi-bank debit cards, and Mastercard, to launch the new Miles & More Debit Card for UK customers.

Available now, the card gives members a simple way to earn miles on everyday debit spending at home and abroad while enjoying travel benefits across Lufthansa Group airlines. It links directly to customers' existing bank accounts and works wherever Mastercard is accepted, so there's no need to open a new bank account, keep a separate card topped up or change the way they normally pay.

Miles earned through the card can be redeemed for Award Flights, upgrades and other rewards across Lufthansa Group airlines, including Lufthansa, SWISS, Austrian Airlines, Eurowings and Brussels Airlines. By using the card, members can ensure their miles never expire, including those they've already earned. Together, the Group's airlines serve 330 destinations in around 100 countries, giving members extensive choice when it comes to turning everyday spending into journeys around the world.

To mark the launch, the cooperation partners are doubling the standard earn rate on UK spend for the card's first year. Cardholders will therefore earn 1 mile for every £1 spent in the UK - matching the permanent earn rate for spending in Europe and the rest of the world, where cardholders will earn 1 mile for every £1 equivalent while benefitting from some of the best foreign exchange rates available to UK travellers. Purchases made directly with Lufthansa Group airlines will earn an enhanced rate of 2 miles per £1 equivalent. Miles earned through card spending can also be exchanged for Points and Qualifying Points once per year, helping members progress through the Miles & More status levels.

More ways to earn miles with everyday spending

Cardholders can earn up to 15,000 bonus miles in their first year: a 10,000-mile Welcome Bonus after spending £2,000 in foreign currency, plus a 5,000-mile Launch Bonus after their first eligible purchase. The Launch Bonus is a limited-time offer available to the first 500 customers. After renewal, cardholders who spend over £15,000 annually can earn a further 5,000-mile Anniversary Bonus.

Beyond earning miles, further cardholder benefits include priority check-in at the Lufthansa Business Class desk at London Heathrow; an annual Lufthansa Group Business Lounge voucher; 6GB of global travel data; and a one-time 15% discount on eligible Worldshop purchases.

Gerald Schlögl, Managing Director of Miles & More GmbH, said: *"Our vision is to shape loyalty for generations to come. With this new card, we are making Miles & More more accessible to a broader audience in the UK, enabling them to turn everyday spending into meaningful travel rewards. Together with Currensea and Mastercard, we are creating a simple, flexible and rewarding experience that helps members get closer to their next journey with Lufthansa Group."*

James Lynn, Co-Founder and CEO of Currensea, said: *"We're delighted to be working with Miles & More and the Lufthansa Group, the market-leading loyalty programme for one of Europe's largest airline groups, to meet members in more moments of their everyday lives, not just when they fly. This new card turns the debit spending that Miles & More members are already doing into real progress towards their next trip. Crucially, it does all of this through the bank account they already use. With double miles on UK spend during the launch period and some of the most competitive foreign exchange rates on the market, it delivers outstanding value both at home and abroad."*

Darren Deal, Senior Vice President - Fintech, Government & Digital Partnerships, UKI at Mastercard, said: *"Mastercard is proud to support the launch of the new Miles & More Debit Card with Currensea. Bringing together Europe's largest frequent flyer and awards programme, one of the UK's most innovative fintechs and Mastercard's global payments network demonstrates the value of strong partnerships. The result is greater choice and value for UK consumers and a rewarding way to turn everyday purchases into future travel."*

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Notes to Editors

About the Miles & More Group UK Debit Card

The Miles & More Debit Card carries an annual subscription fee of £180. The fee is waived for HON Circle Members every year it falls due and waived once, when the card is issued, for Senator Members.

Cardholders receive a Welcome Bonus of 10,000 miles after spending £2,000 in currencies other than pounds sterling within their first 12 months. They can also receive an Anniversary Bonus of 5,000 miles after spending £15,000 across all eligible purchases within 12 months, awarded on renewal once the annual subscription payment has been received. On top of this, early joiners receive an additional 5,000 miles after completing their first eligible card transaction of at least £1. The limited launch offer is available to the first 500 qualifying customers and will close no later than 7 October 2026.

The standard earn rate is 0.5 miles for every £1 of eligible spending in pounds sterling. During the launch period, this will be doubled to 1 mile per £1, with the promotional rate applying until 12 noon BST on 7 September 2027. Eligible spending in other currencies earns 1 mile for every £1 equivalent, while purchases made directly with Lufthansa Group airlines earn 2 miles for every £1 equivalent, regardless of the currency used.

Once per calendar year, cardholders can exchange eligible miles earned through card purchases in the current or preceding calendar year for Points and Qualifying Points. The exchange rate is 250 Miles for 1 Point and 1 Qualifying Point, in permitted increments from 5,000 to 25,000 Miles. Welcome Bonus and promotional miles are not eligible for exchange.

All miles held in the member's account will remain valid while the card is open, in good standing and provided that the cardholder makes a miles-related purchase at least once a month (which is not returned or refunded). Standard Miles & More expiry rules will apply if the card is closed or not renewed.

Additional benefits include priority check-in at the Lufthansa Business Class desk at London Heathrow when travelling on a Lufthansa Group flight departing from Heathrow, regardless of the class of travel booked and subject to desk availability; one Lufthansa Group Business Lounge voucher per cardholder each year; 6 x 1GB of global travel data; and a one-time 15% discount on the cash value of an eligible Worldshop purchase.

Through the refer-a-friend programme, the existing cardholder and new cardholder will each receive 1,000 miles after the new cardholder completes their first £1 of eligible spending.

The card uses the Currensea Real Time Rate, with a 0.99% fee over that rate on spending in other currencies, equivalent to approximately 1.49% over the interbank rate. It works directly with all major UK banks.

About Miles & More GmbH

With over 30 years of experience in the loyalty sector and over 25 years in retail and finance, Miles & More GmbH is an absolute expert in individual and successful customer engagement and retention. Gerald Schlögl is the Managing Director of the wholly owned subsidiary of Deutsche Lufthansa AG, based in Frankfurt am Main.

As the Lufthansa Group's loyalty programme, Miles & More offers more than 39 million members access to an exclusive world with over 175 international partners throughout the entire travel chain and in everyday life. At the heart of this diverse range of programmes and offers, which provides attractive benefits and exclusive travel advantages, lies a system for earning and redeeming of Miles towardsawards and earningof points towards frequent flyer status. In addition, the programme offers numerous financial services, most notably the successful Miles & More Credit Card portfolio in cooperation with various banks in over 20 countries. As the operator of Worldshop, Miles & More GmbH is also responsible for the online shop worldshop.eu, which offers over 400 premium brands and more than 6,500 items, and is represented by a total of six Worldshop stores at Frankfurt, Munich, Berlin and Vienna airports.

Miles & More GmbH: https://miles-and-more.company
Miles & More: https://www.miles-and-more.com
Worldshop: https://www.worldshop.eu/en/about-us

About Currensea
Currensea is a UK-headquartered payments technology company providing co-branded cards, and the UK's top-rated travel spending card, to over 200,000 customers. Its technology platform gives consumers rewards as they spend, and allows effortless spending overseas, using their existing bank accounts.

Currensea partners with global brands including Hilton Hotels, Marriott Bonvoy and United Airlines to offer co-branded reward-earning debit cards for customers across Europe, while its own-brand Currensea Travel card has already saved consumers millions of pounds in FX fees. The business, founded in 2018 by James Lynn and Craig Goulding, is authorised and regulated in the UK by the Financial Conduct Authority and in the Netherlands by the DNB.

Learn more at www.currensea.com

About Mastercard
Mastercard powers economies and empowers people in 200+ countries and territories worldwide. Together with our customers, we're building a sustainable economy where everyone can prosper. We support a wide range of digital payments choices, making transactions secure, simple, smart and accessible. Our technology and innovation, partnerships and networks combine to deliver a unique set of products and services that help people, businesses and governments realize their greatest potential.
www.mastercard.com